

MEMO
June 26, 2006

To: City Councilors

From: Joe Garlitz, Administrator

Regarding: 2006/2007 Budget

The budget document is provided with the following changes and adjustments from the document approved by the budget committee.

Pages 2 through 8: personal services increased to reflect a 3% cost of living in the wages presented by the budget committee. [Wage increases require corresponding increases in FICA, Unemployment and Retirement.]

Pages 2, 3 and 8: personal services salaries/wages have been increased to include the "medical insurance supplement" into the regular wages; and Med/Dental/Vision Insurance was reduced a like amount.

Page 3: Chief - Salaried, increased to reflect proposed wage for new hire.

Page 34: Resources have been increased \$30,000 for anticipated property sales, expenditures for "balloon" payment increased to \$67,000, and unappropriated ending balance reduced to \$19,000 to allow payment of "balloon" if sales do occur.

All other budget lines are as approved by the budget committee.

